

## MINUTES

Members Present: Kochenburger (Chair), Shaiken

Other Council Members Present: None

Staff Present: Carrington, Trahan

Guests: None

1. Meeting called to order at 6:03 pm
2. Opportunity for Public Comment – None
3. Staff Reports – Trahan reported that we will have a presentation for them on our insurance coverage at their March 9<sup>th</sup> meeting. In attendance will be our risk management consultants, USI, Inc.
4. Approval of minutes for January 13, 2020

***Shaiken moved and Kochenburger seconded to approve the minutes of January 13, 2020 as presented. Motion passed unanimously.***

5. Financial Statements dated December 31, 2019 – Trahan reviewed the status of revenues, expenditures, and fund balance for various funds. Trahan reported that per the Governor's Proposed FY21 State Budget Adjustments, he has estimated we will receive our Town Aid Road grant for FY20. The Committee discussed and Trahan answered various questions from the Committee.

***Shaiken moved and Kochenburger seconded to recommend the Town Council accept the Financial Statements dated December 31, 2019 as presented. Motion passed unanimously.***

6. Communications/Other Business/Future Agenda Items – None
7. Adjournment. The meeting adjourned at 6:14pm.

***Shaiken moved and Kochenburger seconded to adjourn. Motion so passed.***

Respectfully submitted: Cherie Trahan, Director of Finance